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ABSTRACT

5 A system for the hosting of a combined auction, with live bidders in physical presence at the auction site as well as online bidders being able to view the auction and bid over the Internet.

Auction and bid processing are centralized on a central control system. A remote module is used at the actual physical site of the auction and provides site data to the central control system for handling and distribution to bidders. The technical requirements at the actual
10 auction site are minimized by the centralization of the majority of auction processing, and high-speed network connectivity requirements between the auction site and the central processing system are minimized.